

Lochmere Homeowner's Association

2009 actuals and proposed 2010 budget

	2008 Year-end actuals	2009 Year-end actuals	2009 Budget	Variance	2010 Budget
Annual Dues	26,180	26,205	26,400	(195)	26,180
Expenses:					
Electricity	2,614	2,028	2,400	(372)	2,400
Insurance	1,152	1,152	1,152	540	1,152
Landscape Maintenance (all)	11,534	12,540	12,000	540	12,000
Legal	-	-	3,360	(3,360)	3,360
Postage, office supplies, administration,	308	130	500	(370)	500
Capital Improvements (fountain, signs, lights)	312	1,175	3,000	(1,825)	3,000
Social Activities	365	377	750	(373)	750
Misc (website hosting, community ctr.)	55	65	300	(235)	300
Income Taxes	223	76	400	(324)	100
Total Expenses	16,562	17,544	23,862	(6,318)	23,562
Interest Income	272	69	650	(581)	100
Net Income	9,890	8,730	3,188	5,542	2,718
Cash-Beginning Balance					
Unrestricted	3,669	13,295	13,295		11,960
Restricted Retention Pond Fund	26,068	26,333	26,333		36,396
		39,627	39,627	-	48,357
Net increase in unrestricted cash	9,626	(1,334)	3,188		(7,282)
Net increase in Retention Pond Fund	264	10,064	10,000		10,000
		8,729	13,188	(4,459)	2,718
Cash-Ending Balance					
Unrestricted	13,295	11,960	16,483		4,678
Restricted Retention Pond Fund	26,333	36,396	36,333		46,396
Total Cash	39,627	48,357	52,815	(4,459)	51,075